



## **CITY OF SANTA BARBARA**

### **FINANCE COMMITTEE AGENDA REPORT**

**AGENDA DATE:** April 26, 2011

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

#### **RECOMMENDATION:**

That the Finance Committee hear a report from staff on the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for Fiscal Year 2012.

#### **DISCUSSION:**

On Tuesday, April 19, 2011, the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013 ("Proposed Plan") was submitted to Council. That day, Council heard an overview of the Proposed Plan and approved the Schedule of Council Budget Review Meetings and Public Hearings.

Earlier that day, the Finance Committee also approved its own budget review schedule, as well as the additional topics that it will review. The approved Finance Committee budget review schedule is attached to this report.

Consistent with the approved Finance Committee review schedule, today's meeting will cover three topics:

1. General Fund budget balancing strategy,
2. General Fund non-departmental revenues and growth assumptions, and
3. Citywide proposed changes to authorized positions.

The next meeting for the Committee's budget review is scheduled on Tuesday, May 3, 2011, from 11:30 a.m. – 1:45 p.m. when the Committee will begin its review of proposed changes to fees and service charges for General Fund departments and the Golf Enterprise Fund.

**ATTACHMENT:** Approved Finance Committee Budget Review Schedule

**PREPARED BY:** Jill Taura, Treasury Manager

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

## CITY OF SANTA BARBARA

Approved Finance Committee Budget Review Schedule  
Two-Year Financial Plan for Fiscal Years 2012 and 2013

Meeting Date & Time	Department
<b>Tuesday, April 26, 2011</b> 12:00 p.m. – 1:45 p.m.	. ➤ General Fund balancing strategy (20 min) ➤ General Fund non-departmental revenues and growth assumptions (20 min) ➤ Proposed changes to authorized positions (20 mins)
<b>Tuesday, May 3, 2011</b> 11:30 a.m. – 1:45 p.m.	➤ General Fund proposed departmental fee changes (1 hour) ➤ Golf Enterprise Fund proposed fees (20 min)
<b>Tuesday, May 10, 2011</b> 11:00 a.m. – 1:45 p.m.	➤ General Fund proposed departmental fee changes – Part 2 (30 min) ➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Waterfront, and Solid Waste
<b>Tuesday, May 17, 2011</b> 12:00 p.m. – 1:45 p.m.	➤ Review of Citywide reserve balances and policies (30 min) ➤ Follow-up on items requested by Finance Committee, if any
<b>Tuesday, May 24, 2011</b> 12:00 p.m. – 1:45 p.m.	➤ Follow-up on items requested by Finance Committee, if any ➤ Staff recommended adjustments to FY 2012 Budget, if any